



Utah State Tax Commission

Surety Bond**For Fuel Taxes**TC-763
Rev. 6/99

Owner/Partner or principal officer's name (Principal)

Bond number

Name of company, partnership, or corporation (DBA)

Street address, city, state, and ZIP code (Principal place of business)

Name of surety company

What state is surety company located?

The **Principal and Surety**, to guarantee payment of any and all fuel taxes, do **post** this bond for:☐ **Motor Fuel License**Bond amount for motor fuel
\$

A bond is required in an amount twice the estimated monthly tax, with a minimum bond of \$35,000, but not to exceed \$100,000.

☐ **Special Fuel Supplier License**Bond amount for special fuel
\$

A bond is required in an amount twice the estimated monthly tax, with a minimum bond of \$35,000, but not to exceed \$100,000.

☐ **Aviation Fuel License**Bond amount for aviation fuel
\$A bond is required, **UNLESS** the monthly average tax liability is \$500 or less and retail sales of aviation fuel are made to both federally certificated air carriers and other persons. Otherwise, a bond **IS** required in the amount twice the monthly estimated tax, with a minimum of \$2,000, but not to exceed \$100,000.

This bond binds ourselves, our heirs, executors, administrators, and successors both jointly and individually.

This bond is effective on _____.

In accordance with Utah Code Title 59, Chapter 13, the **Principal** shall do the following:

1. File true and timely reports as required of suppliers and/or distributors of fuels as specified by law.
2. Pay to the Utah State Tax Commission all taxes specified by the fuel tax laws of Utah in the manner set by the Utah State Tax Commission, including all applicable interest and penalties; and
3. Perform all the requirements of Utah law regarding the fuel tax laws and rules of the Utah State Tax Commission.

This agreement shall remain in full force and effect unless the license required to distribute or sell fuels in Utah is revoked. In which case, this obligation shall remain in full force and effect with regard to all transactions of the Principal for thirty (30) days from the date of revocation of the fuel permit.

Upon written request to the Utah State Tax Commission, the above-named Surety shall be released and discharged from any and all liability to the State of Utah accruing from this bond after thirty (30) days of receipt of such written request. However, this request shall not release or discharge the Surety from any liability already accrued, or which shall accrue, before the expiration of the thirty (30) day period.

Location this instrument was executed by the Principal and Surety

Date

Name of Principal

Surety

Signed by

Signed by

Utah resident agent

(Surety Seal)

Attach this form and a copy of the bond(s) to the Fuel License Application, form TC-107.